

Individual Program Transfer Articulation Agreement  
Between the Maine Community College System acting by and through  
Eastern Maine Community College  
And the University of Maine System acting by and through  
The University of Maine  
For Transfer From  
Associate in Applied Science in Business Management / Transfer Option  
To  
Bachelor of Science in Business Administration in Finance

This Transfer Articulation Agreement is governed by the general Transfer Articulation Agreement Memorandum of Understanding between Eastern Maine Community College (EMCC) and the University of Maine (UMaine). Current students and graduates who have been enrolled in or earned the identified degree from EMCC and are admissible to the University shall be eligible for credit evaluation under the terms of this agreement.

Admissions requirements: Successful Completion of the Associate in Applied Science in Business Management/transfer Option and a complete application for admission.

**Side by Side Course Equivalency Table as of November 2020**

Identifies how courses in the Associate in Applied Science in Business Management /Transfer Option at EMCC transfer to the Bachelor of Science in Business Administration in Finance at UMaine when the required grade is earned in each course, minimum C- (C for English Composition).

**First Semester**

<b>EMCC BUS Transfer Option Courses:</b>		<b>Cr</b>	<b>UMaine Transfer Equivalent:</b>		<b>Cr</b>
BUA 101	Introduction to Business	3	MGT 101	Intro to Business	3
BUA 111	Accounting I	3	ACC 100X	Business Administration Elective	3
BUA 165	Business Math	3		Not accepted	0
ENG 101	English Composition@	3	ENG 101	English Composition	3
Restricted Elective	PSY 101 Intro to Psychology@	3	PSY 100	General Psychology	3
	<b>Credits</b>	<b>15</b>		<b>Credits</b>	<b>12</b>

### Second Semester

EMCC BUS Transfer Option Courses:		Cr	UMaine Transfer Equivalent:		Cr
BCA 115	Introduction to Computer Applications	3	COS 100X	Computer Science Elective	3
BUA 112	Accounting II	3	ACC 201	Principles of Financial Accounting (with EMCC BUA 111)	3
BUA 131	Business Law	3	MGT 220	Legal Environment of Business#	3
MAT 119	College Algebra	3	MAT 111	Algebra for College Math	3
PHI 101	Ethics	3	PHI 100X	Philosophy Elective (meets Gen Ed Ethics and Western Civilization	3
<b>Credits</b>		<b>15</b>	<b>Credits</b>		<b>15</b>

### Third Semester

EMCC BUS Transfer Option Courses:		Cr	UMaine Transfer Equivalent:		Cr
BUA 211	Managerial Accounting	3	ACC 202	Principles of Managerial Accounting	3
BUA 234	Credit and Finance Management	3	FIN 200X	Business Administration Elective	3
Restricted Elective	Any Business Management (100 level or higher)	3		See list below for courses accepted at UMaine	3
ECO 221	Introduction to Microeconomics@	3	ECO 120	Principles of Microeconomics	3
MAT 161	Introduction to Statistics@	3	STS 232	Principles of Statistical Inference	3
<b>Credits</b>		<b>15</b>	<b>Credits</b>		<b>15</b>

### Fourth Semester

EMCC BUS Transfer Option Courses:		Cr	UMaine Transfer Equivalent:		Cr
BUA 271	Marketing Principles	3	MKT 270	Marketing	3
BUA 291	Principles of Management and Organizations	3	MGT 325	Principles of Management & Organization	3
Restricted Elective	Any Business Management (100 level or higher)	3		See list below for courses accepted at UMaine	3
ECO 222	Introduction to Macroeconomics@	3	ECO 121	Principles of Macroeconomics	3
ENG 215	Business and Technical Writing	3	ENG 317	Business & Technical Writing (meets Gen Ed Writing Intensive) @	3
<b>Credits</b>		<b>15</b>	<b>Credits</b>		<b>15</b>
<b>Total Credits:</b>		<b>60</b>			
<b>Credit Transfer Totals:</b>					<b>57</b>

@ satisfies a UMaine General Education Requirement.

# when combined with UMaine's BUA 449 meets the UMaine Ethics general education requirement

To fulfill the EMCC Restricted Elective requirements, students should select courses from the following list of EMCC options to be sure that their Restricted Elective course choices will transfer to UMaine

Selected EMCC Business Management Elective Options List:	UMaine Transfer Equivalency*
BMT 113 Medical Terminology I	FSN 200X food Science & Nutrition Elective
BUA 103 Business Plan Development	MGT 100X Business Administration Elective
BUA 105 Business Communications	ENG 100X English Elective
BUA 141 Principles of Small Business Management	MGT 100X Business Administration Elective
BUA 260 Social Environment of Business	MGT 100X Business Administration Elective
BUA 265 Leadership	LDR 200X Leadership Elective
HTM 141 Hospitality Human Resources	MGT 100X Business Administration Elective

Other EMCC business and hospitality courses not listed above may not transfer to UMaine. Students should check with their academic adviser to ensure any other business course they choose to take at EMCC will be accepted for transfer at UMaine.

\*A minimum grade of C- (or C for English Composition) is required for transfer credit to be awarded.

Special Notes Courses taken at EMCC in which the student did not earn the required grade to satisfy either transfer credit or degree requirements would need to be retaken at either UMaine or EMCC in order to earn the grade needed to count toward the degree at UMaine. Once enrolled at UMaine, the student would need to seek permission from his or her advisor and complete a domestic study away form to alert Student Records if they plan to take any courses at EMCC.

**Suggested course sequence for the last 4 semesters at UMaine as of November 2020**

For those who have earned their associate degree in EMCC’s Associate of Applied Science in Business Management / Transfer Option - courses may vary for students who transfer before earning their associate degree.

Semester 5		Cr	Semester 6		Cr
BIS235	Info Systems & Technology for Bus	3	FIN350	Business Finance	3
CMJ103	Public Speaking	3	BIS105	Excel Fundamentals for Business Analytics	1
MAT115 MAT116	Applied Math for Business & Econ OR Intro to Calculus	3	MGT337	Production/Operations Management	3
MGT343	Intro to International Business	3	ENG	English Elective@	3
Gen Ed	Applications Science*	3	Gen Ed	Population & Environment*	3
			Ged Ed	Artistic & Creative*	3
		<b>15</b>			<b>16</b>

Semester 7		Cr	Semester 8		Cr
FIN352	Financial Institutions	3	MGT449	Strategic Management	3
FIN353	Investment Strategy	3	FIN351	Valuation & Corporate Investment Decisions	3
	Financial Elective	3	FIN454	Financial Derivatives	3
Gen Ed	Lab Science*	4		Elective*	3
Gen Ed	Cultural Diversity*	3		Elective*	3
				Elective*	3
		<b>16</b>			<b>18</b>

\*General Education Requirement and Elective courses do not have to be taken in the order shown. Student may also choose to meet general education requirements by taking additional courses at EMCC that have been identified as meeting UMaine’s general education requirements or they may choose to take them during May term, Summer session or January term at UMaine. Electives can be taken at UMaine during May term, Summer Session or January term.

@Careful selection of the English elective may also satisfy the Artistic & Creative Expression or the Cultural Diversity general education requirement creating an additional elective choice.

**Degree Requirement Notes:**

Total minimum degree credit hours required for the Bachelor of Science in Business Administration in Finance is **120 credits** consisting of specific degree requirements, specific elective requirements and general education requirements.

Concentrations are available in International Business, Entrepreneurship and Management Information Systems – please see the Maine Business School web site for details:

<https://umaine.edu/business/finance-major/>.

Students transferring from EMCC fill many of the Business Administration degree program free electives with courses taken as part of their EMCC associate’s degree program – students wishing to also complete a concentration with their Business Administration degree at UMaine will need to take additional courses

EMCC and UMaine: AAS in Business Management Transfer Option / BS in Business Administration Finance

beyond those listed in this agreement to complete the requirements to earn a concentration. Please check with your adviser for specific details.

*Transfer students will be accorded the same standards and criteria for admission to a major degree sequence as UMaine students. All applicants accepted to UMaine's baccalaureate programs must fulfill the graduation requirements as identified in UMaine's academic catalog. For up to date degree information please check UMaine's online catalog at <http://catalog.umaine.edu/>. The most recent transfer credit equivalency information is available through the online transfer equivalency listing located at <https://peportal.maine.edu/>. See appendix A for complete degree requirements.*

Contacts/designee at each campus for more information:

Eastern Maine Community College

Name: Brian Doore  
Title: Vice President of Academic and Student Affairs  
Email: [bdoore@emcc.edu](mailto:bdoore@emcc.edu)  
Phone: 207.974.4664

University of Maine:

Name: Jeff St. John  
Title: Senior Associate Provost for Academic Affairs  
Email: [jeffrey.stjohn@maine.edu](mailto:jeffrey.stjohn@maine.edu)  
Phone: 207.581.1591

Sharon Oliver  
Director of Transfer Admission  
207.581.1561  
[smoliver@maine.edu](mailto:smoliver@maine.edu)

**Articulation Implementation and Agreement Review**

The Chief Academic Officer designee of the collaborating institutions shall be responsible for implementing this agreement, for identifying and incorporating any changes into subsequent agreements, and for conducting a periodic review of this agreement.

### Signatures to this Agreement

This agreement becomes effective on December 1, 2020 and will be reviewed in July 2025 for renewal discussion.

#### Eastern Maine Community College:

Brian Doore  
Vice President of Academic and Student Affairs


  
\_\_\_\_\_  
Signature date 1/13/21

Mark Janicki  
Department chair, Business Management

  
\_\_\_\_\_  
Signature date 1/12/21

#### University of Maine:


John Volin  
Executive Vice President for Academic Affairs &  
Provost

  
\_\_\_\_\_  
Signature date 12-10-20

Christopher M. Richards  
Vice President for Enrollment Management

  
\_\_\_\_\_  
Signature date 12/8/2020

Faye Gilbert  
Dean, Undergraduate Business School

  
\_\_\_\_\_  
Signature date 11/21/2020

Appendix A

University of Maine Bachelor of Science Degree in Business Administration in Finance

November 2020

**First Semester**

**Second Semester**

UMaine		Cr			Cr
BIS235	Info Systems & Technology for Bus	3	CMJ103	Public Speaking	3
ECO120	Principles of Microeconomics	3	ECO121	Principles Macroeconomics	3
ENG101	College Composition	3	MAT115 MAT116 MAT126	Applied Math for Business/Econ OR Intro to Calculus OR Calculus	3
MGT101	Intro to Business	3	Gen Ed	Western Cultural Tradition	3
PSY100	General Psychology	3	Gen Ed	Cultural Diversity	3
		<b>15</b>			<b>15</b>

**Third Semester**

**Fourth Semester**

UMaine		Cr			Cr
ACC201	Principles of Financial Accounting	3	ACC202	Managerial Accounting	3
MGT220	The Legal Environment of Business	3	BIS105	Excel Fundamentals for Business Analytics	1
STS232 or STS215	Principles of Statistical Inference or Intro Stats for Business & Econ	3	MGT325	Principles of Management & Organization	3
Gen ED	Population & Environment	3	MKT270	Marketing	3
Gen Ed	Lab Science course	4	Ged Ed	Applications Science course	3
			Gen Ed	Artistic & Creative Expression	3
		<b>16</b>			<b>16</b>

**Fifth Semester**

**Sixth Semester**

UMaine		Cr			Cr
ENG317	Business & Technical Writing	3	FIN351	Valuation & Corp Investmt Decisions	3
FIN350	Business Finance	3	MGT343	Into to International Business	3
MGT337	Production/Operations Management	3		Elective	3
	Elective	3		Elective	3
	Elective	3	ENG	English elective	3
		<b>15</b>			<b>15</b>

**Seventh Semester**

**Eighth Semester**

UMaine		Cr			Cr
FIN352	Financial Institutions	3	FIN454	Financial Derivatives	3
FIN353	Investment Strategy	3	MGT449	Strategic Management	3
	Elective	3		Finance Elective	3
	Elective	3		Elective	3
	Elective	3		Elective	3
		<b>15</b>			<b>15</b>



Concentrations are available in International Business, Entrepreneurship and Management Information Systems, please see the Maine Business School web site for details: <https://umaine.edu/business/finance-major/>.