

STUDY ABROAD FINANCES



HELPFUL TIPS FOR FUNDING

- Many study abroad programs are the same cost as a semester at UMaine!
- Some countries are way more affordable than others, like Bulgaria, Thailand, South Korea, Costa Rica, Czech Republic, etc.
- There are many scholarships! Start the study abroad process early to meet deadlines.
- Talk to your closest allies – your friends and family – about helping you fund your study abroad experience. Create a “study abroad savings account” and ask them to contribute money for your birthday or major holidays.
- Start your own crowdfunding campaign. It never hurts!
- Consider your current spending. That weekly Friday night pizza will add up to be as much as a fun trip.

YES, THIS FINANCIAL AID WILL TRANSFER:

Pell Grant
 Federal Supplemental Grant
 Federal Direct Unsubsidized Loan
 Federal Direct Sattford Loan
 Federal Perkins Loan
 Federal Parent PLUS Loan
 State of Maine Grant
 University of Maine Grant
 Top Scholar Award
 UMaine Presidential Scholarship
 Flagship Scholarship
 UMaine Black Bear Scholarship
 Maine Matters Award
 Merit Scholarship Program
 UMaine Flagship Match Award
 Transfer Merit Award

AID THAT TRANSFERS TO DIRECT EXCHANGES ONLY:

International Student Scholarship
 Employee Tuition Waiver Benefit
 Native American Waiver
 Veteran Tuition Scholarship

POSSIBLY:

Department or College scholarships
 External Scholarships



HOW STUDY ABROAD + FIN AID WORKS

- Speak with the Financial Aid office regardless of your financial situation.
- UMaine fin aid funds can be used for any study abroad approved program
- You must be full-time before and during your study abroad program (the local equivalent of at least 15 UMaine credit hours per semester).
- Complete your FAFSA application for the academic year as usual and based on UMaine costs.
- Do not include any information about your study abroad program on your FAFSA. Once it's approved and financial aid awarded, UMaine will approve the release of your aid for your study abroad program.
- The Office of Financial Aid can increase your loan eligibility to accommodate higher costs for the semester. Provide an official program budget including travel costs/estimates to your Financial Aid Advisor.
- All required study abroad pre-departure forms must be completed in order for financial aid to be released.
- Airfare, visas, and housing deposits usually must be paid before UMaine financial aid is disbursed for the program abroad. Make sure you have planned to cover these costs!
- Know how you'll be paying for the overall cost of the program and any additional travel plans you may have while abroad.
- Reach financial aid umfinaid@maine.edu, visit Wingate Hall, or go to <https://umaine.edu/stuaid/>