Why Study Economics at UMaine?

Economics has a top-5 career earnings potential and top-3 job placement among college majors! (see pages 2-5) Economics is also a GREAT Pre-Law major!

Our students get hands-on experience working with faculty on real-world projects, travel across the world, take ownership of their academic program, and acquire highly sought after skills (see pages 10-11)

We offer great access to many internships and our students obtain full-time employment in many diverse areas of economics (see pages 12-13)

We offer majors in economics, financial economics, ecology and environmental studies with a sustainability concentration, and international affairs-economics (see pages 2-8). We also offer many opportunities for students to double-major, enhance their resume, and expand their employment opportunities (see page 12-13)

Courses and faculty research touch on a wide array of economic topics, many in applied areas (see page 12)

Course topics and skills gained vary from analyzing data, public policy, environmental-impact evaluation, personal choices, institutional behavior, international focus, quantitative skills, and more!

UMaine is home to over 200 student groups and organizations that can make college a fun experience as well as help you build leadership experience and career development employers are searching for (see page 19)

Our students will be the first to tell you, everyone in the School of Economics family will have a genuine interest in your success! We are here to help you achieve your goals and hope you consider applying to be a part of our program.

Contat us!

All UMaine Events for the remainder of the spring have been canceled.

email Travis.blackmer@maine.edu
to set up a virtual meeting to discuss the
School of Economics

Learn more at umaine.edu/soe.



UMaine's ADVANTAGE

- · Research opportunities
- Hands-on experience early in your program
- Close interaction with faculty/small class sizes
- International reputation for excellence in resource and environmental economics
- Beautiful location
- · Diversity of programs



Meet our students!

School of Economics 5782 Winslow Hall, Room 206 University of Maine Orono, ME 04469-5782 207.581.3154

umaine.edu/soe To apply: umaine.edu





COLLEGE OF NATURAL SCIENCES, FORESTRY, AND AGRICULTURE

Economics

WHAT CAN I DO WITH A DEGREE IN ECONOMICS?

Students who choose to enter the job market with a degree in economics, financial economics or resource economics can expect to find well-paying jobs. In fact, economics is listed by PayScale Inc. and Kiplinger as one of the 10 best college degrees because of high salaries and job growth. Mid-career median pay for an economics major is \$97,800/year (PayScale); and those with a master's degree make about \$20,000/year more (Kiplinger). The projected job growth is about 14 percent. Our graduates work in fields such as finance and banking, health care, environmental and energy consulting, resource and small business management. The jobs are in private industry, public agencies and in the nonprofit sector. Many of our undergrads pursue a graduate degree in economics, law or business.

WHY STUDY ECONOMICS AT UMAINE?

Students can work closely with faculty members on a wide variety of research and outreach projects related to sustainability, business development, state and local policy, and renewable energy. Economics is also an exciting area of study with excellent prospects for high-paying and rewarding careers. Our programs emphasize the development of analytical and critical thinking skills to solve real problems. Courses such as quantitative analysis and forecasting, econometrics and applied economic data analysis provide students with highly relevant skills, valued in the job market. Students learn how to critically analyze current business and policy issues in areas such as finance and banking, environmental economics, international trade and economic development.

OUR UNDERGRADUATE PROGRAM

The School of Economics offers degree programs in economics and financial economics, with concentrations that reflect the strengths of the department and student

interests. We also advise and support students in the international affairs-economics program, and the sustainability track in the ecology and environmental sciences program.

All of our degree programs require students to take a core set of courses, including introductory and intermediate classes in macro- and micro-economics. After completing the core of economics, students work closely with their academic advisers to select a set of electives. Many students obtain double majors and minors in other academic areas to tailor their degree to their career goals. Some students select a degree concentration, which includes economics classes and those offered outside of the department. All of our upper-level courses are small in size, promoting lively classroom discussions. For students thinking about graduate school, our new 4 + 1 degree allows undergraduate students to accelerate their plans by beginning their graduate degree while still an undergrad.

OPPORTUNITIES TO EXCEL

Students are able to work closely with one another, or with our award-winning faculty as a research or teaching assistant. In addition, we connect students with our alumni who provide networking opportunities and professional-development mentoring. The economics lab is a great resource for students who need a place to work on group projects with classmates or meet with an instructor. The School of Economics encourages students to get involved in research projects, to study abroad or take part in summer internship programs — course credit is available for all of these options. In recent years, our graduate and undergraduate students have worked with businesses and communities; wind-energy engineers; town officials on a tourism survey; and environmental and health agencies looking to protect infant health. These experiences provide valuable professional skills, work experience and are often paid.

ABOUT UMAINE

The University of Maine, founded in Orono in 1865, is the state's premier public university. It is among the most comprehensive higher education institutions in the Northeast and attracts students from across the U.S. and more than 60 countries. It currently enrolls more than 11,000 total undergraduate and graduate students. UMaine students directly participate in groundbreaking research working with world-class scholars. The University of Maine offers doctoral degrees in 30 fields, representing the humanities, sciences, engineering and education; master's degrees in 85 disciplines; 90 undergraduate majors and academic programs; and one of the oldest and most prestigious honors programs in the U.S. The university promotes environmental stewardship on its campus, with substantial efforts aimed at conserving energy, recycling and adhering to green building standards in new construction. For more information about UMaine, visit umaine.edu.



Bachelor of Science in **Economics**

Concentrations in Agribusiness Administration Individualized Concentration Renewable Energy Economics

Bachelor of Arts in **Economics**

Minors in Economics Renewable Energy Economics and Policy Resource and Agribusiness Management

Master of Science in Resource Economics and Policy

Master of Arts in **Economics**







Whether students are surveying tourists, studying the economics of the shellfish industry or working with engineers on wind power, Maine, our other classroom, provides you with valuable real-world experience.

OUR GRADUATE PROGRAM

The School of Economics offers graduate degree programs in resource economics and policy, economics, financial economics, and supports students in the ecology and environmental sciences program. We also have formal dual-degree programs with the School of Policy and International Affairs. Because of our active, multimillion dollar research grants, most of our graduate students obtain teaching or research assistantships which provide free tuition, subsidized health insurance and a generous stipend. Finance students can get experience working with several finance officers in the area, and other students can obtain paid internships with the Maine Development Foundation and with state or municipal agencies.

OUR FACULTY

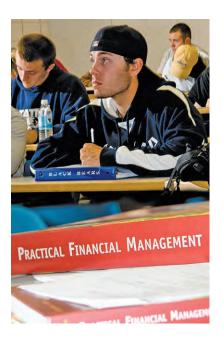
The School of Economics is home to many award-winning faculty who are recognized internationally for high-quality instruction and research. Faculty are innovative in their use of technology and other tools to enhance student learning. Several faculty have been involved in extensive study and analysis of

best-practices for teaching and assessment. Our faculty take an active role in student advising with a shared goal of enhancing the student's professional development. Faculty have active research programs yielding plenty of opportunities for independent research, and paid research assistantships. Strong students can get their work published in academic journals, and present their research at conferences. Our faculty are regularly called upon by federal and state officials, media outlets and government and nonprofit organizations to share their expertise. The faculty hold leadership and editorial board positions with professional associations and journals.

HOW DO I APPLY?

Visit umaine.edu for an application, as well as information about academics and life at UMaine.





UMaine's ADVANTAGE

- Hands-on experience early in the program
- Close interaction with faculty and small class sizes



Meet our students!

School of Economics 5782 Winslow Hall, Room 206 University of Maine Orono, ME 04469-5782 207.581.3154

umaine.edu/soe To apply: umaine.edu





COLLEGE OF NATURAL SCIENCES, FORESTRY, AND AGRICULTURE

Financial Economics

WHY STUDY FINANCIAL ECONOMICS AT THE UNIVERSITY OF MAINE?

A degree in financial economics provides students with a strong foundation in economic theory and quantitative methods, along with coursework in the area of business finance. UMaine's financial economics program provides a strong undergraduate background for graduate professional degrees in business, economics and law. This approach incorporates the fundamentals of economic theory in the areas of macroeconomics and monetary economics along with the applied analytical tools of finance and econometrics.

The School of Economics is small enough that we get to know our students and can help them achieve their goals, whether it is going to Europe or Australia for a semester or obtaining a summer internship with a specific type of company. Yet, at the same time, we are large enough to offer a rich assortment of core economics courses and electives, as well as other student-oriented activities.

WHAT CAN I DO WITH A DEGREE IN FINANCIAL ECONOMICS?

Graduates are well-prepared for lucrative and exciting careers in the fields of finance and banking. Finance is the seventh best major according to kiplinger.com; mid-career median pay for a finance major is \$85,400 and projected job growth is about 23 percent. Recent graduates have pursued careers in financial management in businesses and nonprofit organizations; commercial and investment banking; and insurance and brokerage. They are prepared to advance rapidly in their field. Employers regularly ask the School of Economics to recommend recent graduates for jobs.

OUR UNDERGRADUATE PROGRAM

hee B.S. in Financial Economics degree is designed for students who wish to pursue

training in quantitative financial economics while the B.A in Financial Economics is designed for careers in the financial services industry. These courses are complemented by other electives in business, liberal arts and sciences, mathematics and statistics. All of our upperlevel courses are small in size, promoting lively classroom discussions. For students thinking about graduate school, our new 4 + 1 degree allows undergraduate students to accelerate their plans by beginning their graduate degree while still an undergraduate.

OPPORTUNITIES TO EXCEL

Students are encouraged to join the Student Portfolio Investment Fund (SPIFFY). They also may participate in travel courses to China and Russia, and visits to the New York Stock Exchange and other financial institutions. The School of Economics encourages students to get involved in research projects, to study abroad or take part in summer internship programs — course credit is available for all of these options.

OUR GRADUATE PROGRAM

The B.S. in Financial Economics degree program provides a strong academic background for students who wish to pursue graduate studies. Most of our graduate financial economics students obtain teaching assistantships which provide free tuition, subsidized health insurance and a healthy stipend. Financial Economics students can also get experience working with several finance officers in the area, and other students can obtain paid internships. Students are prepared for graduate studies in financial economics, economics, law, business, or other related fields.

OUR FACULTY

The School of Economics is home to many award-winning faculty who are recognized

ABOUT UMAINE

The University of Maine, founded in Orono in 1865, is the state's premier public university. It is among the most comprehensive higher education institutions in the Northeast and attracts students from across the U.S. and more than 60 countries. It currently enrolls more than 11,000 total undergraduate and graduate students. UMaine students directly participate in groundbreaking research working with world-class scholars. The University of Maine offers doctoral degrees in 30 fields, representing the humanities, sciences, engineering and education; master's degrees in 85 disciplines; 90 undergraduate majors and academic programs; and one of the oldest and most prestigious honors programs in the U.S. The university promotes environmental stewardship on its campus, with substantial efforts aimed at conserving energy, recycling and adhering to green building standards in new construction. For more information about UMaine, visit umaine.edu.

explore

Bachelor of Arts in Financial Economics

Bachelor of Science in Financial Economics

Master of Arts in Financial Economics



internationally for high-quality instruction and research. Faculty are innovative in their use of technology and other tools to enhance student learning. Several members of the department have been involved in extensive study and analysis of best-practice teaching and assessment techniques. Our faculty take an active role in student advising with a shared goal of enhancing the student's professional development. Faculty have active research programs yielding plenty of opportunities for independent research and paid research assistantships. Strong students can get their work published in academic journals and present their research at conferences. Our faculty are regularly called upon by federal and state officials, media outlets and government and nonprofit organizations to share their expertise. The

faculty hold leadership and editorial board positions with professional associations and journals.

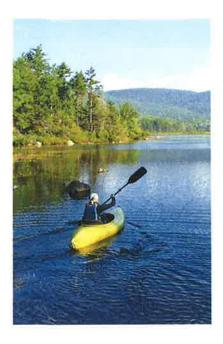
NEBHE PROGRAM

Applicants to this program who reside in Vermont are eligible for reduced tuition (in-state plus 50 percent) under the New England Regional Student Program, administered through the New England Board of Higher Education (nebhe.org).

HOW DO I APPLY?

Visit umaine.edu for an application, as well as information about academics and life at UMaine.





UMaine's ADVANTAGE

- · Proximity to diverse marine, freshwater and terrestrial ecosystems
- · Practical hands-on and theoretical learning in more than 10 academic units
- · Close interaction with faculty advisers to individualize student programs of study
- · Opportunities for cuttingedge research, internships and work experience
- · World-renowned faculty

Ecology and Environmental Sciences 5755 Nutting Hall, Room 246 University of Maine Orono, ME 04469-5755 207.581.3176 ees@maine.edu

umaine.edu/ecologyand environmentalsciences

To apply: umaine.edu





Sustainability Concentration

COLLEGE OF NATURAL SCIENCES, FORESTRY, AND AGRICULTURE

Ecology and **Environmental Sciences**

WHY STUDY ECOLOGY AND ENVIRONMENTAL SCIENCES AT THE UNIVERSITY OF MAINE?

If you are passionate about the outdoors, about studying and observing the natural world, and you're concerned about local and global environmental issues, the ecology and environmental sciences program (EES) at the University of Maine will provide you with outstanding opportunities to begin your career. The UMaine campus is surrounded by 32,000 miles of rivers and streams, 3,500 miles of coastline, 6,000 lakes and ponds, and 17 million acres of forest. Maine is a living laboratory for UMaine EES students.

Because of UMaine's location, facilities and reputation, some of the world's top scientists and scholars choose to make UMaine their home. Our faculty members are experts in a breadth of disciplines, including geosciences, soils, biology, ecology, environmental sciences, economics and policy.

WHAT CAN I DO WITH A DEGREE IN ECOLOGY AND ENVIRONMENTAL SCIENCES?

The interdisciplinary EES degree is highly marketable to employers. An EES degree demonstrates that you have diverse interests and skills, and concern for both the human and ecological issues shaping the quality of our environment. EES graduates pursue careers in environmental consulting, natural resource management, conservation, land-use planning, biology and policy. Employment opportunities are available with nonprofit organizations, local, state and federal agencies, corporations, consulting firms, schools and universities. In addition, many undergraduate EES students pursue graduate degrees.

OUR UNDERGRADUATE PROGRAM

The B.S. in ecology and environmental sciences is an interdisciplinary program that emphasizes the link between humans and the environment. Students receive in-depth training from several academic units across campus, including anthropology; biology and ecology; earth and climate sciences; economics; food and agriculture; forest resources; marine sciences; and wildlife. fisheries, and conservation biology. EES students learn about a wide array of natural systems, as well as the scientific, social and economic principles that govern use of natural resources.

Our curriculum is designed to address current environmental challenges and provide an education that ensures our graduates are competitive in today's job market. We train students to be well-grounded in both social and biophysical sciences, and to be equipped with practical skills (e.g., field and research experience, facility with geographic information systems, ability to communicate effectively and familiarity with information technologies). We offer a number of concentrations so students can select the focal area that best meets their interests and career goals. The program is designed to allow students ample flexibility to pursue individual interests in preparing for careers or postgraduate study.

OUR GRADUATE PROGRAM

The University of Maine offers competitive M.S. (thesis and nonthesis) and Ph.D. degrees in ecology and environmental sciences. Our graduate students employ and mentor many of our undergraduate students and have ample opportunity to engage in EES-related program development (e.g., seminar series, student activities and career development).

OUR FACULTY

EES faculty are engaged in cutting-edge, internationally recognized research on complex environmental problems — from

The University of Maine, founded in Orono in 1865, is the state's premier public university. It is among the most comprehensive higher education institutions in the Northeast and attracts students from across the U.S. and more than 73 countries. It currently enrolis 11,286 total undergraduate and graduate students who can directly participate in groundbreaking research working with world-class scholars. The University of Maine offers doctoral degrees in 35 fields, representing the humanities, sciences, engineering and education; master's degrees in roughly 70 disciplines; 90 undergraduate majors and academic programs; and one of the oldest and most prestigious honors programs in the U.S. The university promotes environmental stewardship on its campus, with substantial efforts aimed at conserving energy, recycling and adhering to green building standards in new construction. For more information about UMaine, visit umaine.edu.

explore

Bachelor of Science in Ecology and Environmental Sciences

Concentrations in Earth and Environmental Sciences

Ecosystem Ecology

Natural History and Environmental Studies

Soil and Water Sciences

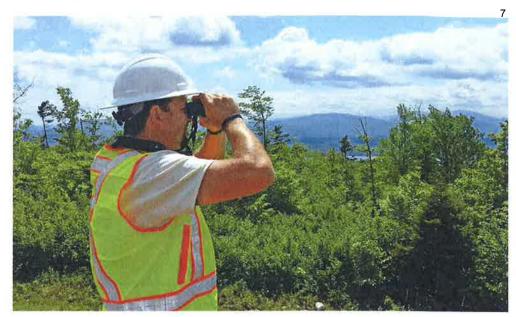
Sustainability, Environmental Policy and Natural Resource Management

Individualized Concentration

Minor in Ecology and Environmental Sciences

Master of Science in Ecology and Environmental Sciences

Ph.D. in Ecology and Environmental Sciences



EES undergraduate Ray Peck conducts wildlife surveys as part of his internship with an environmental consulting firm.

songbird migration in the Gulf of Maine to global climate change issues. Our faculty influence the way people perceive, use and manage natural resources. They regularly publish popular literature and scientific articles in leading magazines and journals in their areas of expertise, and have authored books used in college-level instruction. Our faculty hold leadership positions in national and international professional organizations and nongovernmental organizations.

EES faculty members are accessible and committed to the enrichment of their students. Many faculty employ and mentor undergraduates, providing volunteer and paid research positions both during the academic year and the summer months.

OPPORTUNITIES TO EXCEL

EES faculty have active research programs that provide students access to diverse research initiatives in the field and in the lab, as well as employment opportunities in their fields of study, both during the academic year and the summer months. Our students engage actively in the research process; it is not uncommon for undergraduates to coauthor papers with faculty and graduate students.

EES students are encouraged to pursue internships and study abroad field opportunities for academic credit. UMaine students have pursued a variety of experiences, ranging from working with attorneys on solid waste disposal issues to monitoring wildlife at wind power production sites. In Maine, EES has established competitive internships with regional consulting firms, and state and federal agencies.

HOW DO I APPLY?

Visit umaine.edu for an application, as well as information about academics and life at UMaine.

66

After receiving such a fantastic interdisciplinary undergraduate education, I have the ability to step into a wide variety of projects within the company. This is an asset that not every new employee can bring to the table."

— Nicholas Bonzey, Class of 2006, Soil Scientist with Stantec Inc.



International Affairs / Economics

NAME .			STUDEN	NT ID	ADVISO	R
	better is required in all Inte e Undergraduate Catalog for					concentration.
IA Core	<u>Requirements</u>			Thematic (Courses: International Econ	omics
15 credit hours				(ECO as primary field)		
<u>Sem</u>	<u>Course</u>	<u>Grade</u>	<u>Cr</u>	You must take at least 7 primary courses (21 credit hours) and at least 6 credits in secondary courses from the same discipline.		
	ANT 102		3	Primary C	ourses.	
	Introduction to Anthropology: Diversity of Cultures			<u>Sem</u>	<u>Course</u>	<u>Grade</u> <u>Cr</u>
	ECO 121		3		ECO 120	3
	Principles of Macroeconomics				Principles of Microeconomics	
	11757 241		2		ECO 321	3
	HTY 241 History of Globalization		3		Intermediate Macroeconomics	
	History of Globalization				ECO 339	3
	INA 101		3		International Finance	
	Introduction to International Affai	irs			ECO 340	3
	DOC 120		2		The Canadian Economy	2
	POS 120 Introduction to World Politics		3		ECO 350 or 420	3
	introduction to world Pointies				Intermediate Microeconomics	2
Canston	e Requirements*				ECO 353	3
3 credit hours					Money and Banking ECO 366	3
					Applied Economic Data Analys	
	ECO 470		3		ECO 381	3
	Special Topics: Focus on Internat	ional Economic	es		Sustainable Development Princ	
OR	ECO 400		2		ECO 443	3
	ECO 498		3		Introduction to Modern Econon	nic Growth
	Capstone in Economics				ECO 450	3
* Capstone requirement can also be done as an Honors thesis. International Affairs majors with a second major may fulfill the requirement with the capstone in that major if it has sufficient international content. See Advisor and IA Director for			International		International Environmental Ec	on. & Policy
				ECO 485	3	
			sor and IA Director for	•	Introduction to Economic Statis	
approval.					ECO 496	3
Foreign Language Experience				Field Experience: Focus on Inte	rnational Economics	
6 credit he					ECO 497	tarnational Economics
					Independent Study: Focus on In	ternational Economics
pass the C Teaching Mid, or H - Students a - Minimum	nal Affairs majors who are not interna oral Proficiency Interview (OPI) of the of Foreign Languages (ACTFL) with a igh) or better. or responsible for paying for these tes preparation for these tests is generally french or Spanish, or in the recommen	American Coura rating of Internets.	ncil on the mediate (Low, he 300-level or	Two non-ECC secondary field	Courses (6 credits required D courses related to international issue Id (an exception is INA 201: Special t - must get permission from SOE Dire	es or topics from the same opics or other appropriate
the Chair	of Critical Languages on campus. VO: of the Modern Languages Department abroad experience, including study about					3
for langua - Internation	ge training. nal students are permitted to meet the	language requir	rement with their			3
	core, but are encouraged to undertake to cannot meet the language requirement					3
			3			
			3	Other requ	uirements:	
Rating or	OPI of the ACTFL			Students mStudent mu	oust complete an academic minor or a list take 27 credits (12 at 200-level or a Context (i.e., gen-eds)	
Core crd	s. + Thematic crds.	= Total	crds:			

What is Economics?

Broadest Definition: The study of scarcity and choice.

How households, business, and institutions manage their scarce resources (limited income or budget, 24 hrs in a day, # of people, natural resources, equipment and machinery, land scape, etc.) to maximize individual, household, business, and/or society's well-being.

From American Economics Association

Economics can be defined in a few different ways. It's the study of scarcity, the study of how people use resources and respond to incentives, or the study of decision-making. It often involves topics like wealth and finance, but it's not all about money. Economics is a broad discipline that helps us understand historical trends, interpret today's headlines, and make predictions about the coming years.

Economics ranges from the very small to the very large. The study of individual decisions is called microeconomics. The study of the economy as a whole is called macroeconomics. A microeconomist might focus on families' medical debt, whereas a macroeconomist might focus on a nation's debt.

From the University of London

The word 'economics' comes from two Greek words, 'eco' meaning home and 'nomos' meaning accounts. The subject has developed from being about how to keep the family accounts into the wide-ranging subject of today.

From Webster's Dictionary

A social science concerned chiefly with description and analysis of the production, distribution, and consumption of goods and services.

University of Maine School of Economics Student Experiences

Adam, Internship and Study Abroad, Economics and Political Science Double-Major

Adam, an Economics and Political Science double major, has studied abroad in Ireland through the George Mitchell Peace Scholarship and has worked for Senator Susan Collins in Washington, D.C. The George Mitchell Peace Scholarship is a highly competitive program that awards two University of Maine System students a full scholarship to attend University College Cork in Ireland for a semester, to commemorate Senator George Mitchell's work on the Good Friday Agreement between the United Kingdom, Northern Ireland, and the Republic of Ireland. Adam worked in Senator Susan Collins' office, and conducted research for her on issues including prescription drug pricing, fraud investigations, and banking regulations. He was able to gain experience working in a fast paced professional environment, and move towards his goal of working in public service upon graduation.

Afton, Honors Thesis, Ecology and Environmental Studies Major with a Concentration in Sustainability

Afton was an ecology and environmental sciences undergraduate with a concentration in sustainability and natural resource management and a minor in sustainable food systems at UMaine from 2013-2017. In 2016, she joined Tim Waring's research team and conducted her Honors thesis research with Tim as her advisor while working as a research assistant on his grant-funded project focusing on cooperation in the local food economy. She defended her honors thesis, which examined a group of small cooperative food-buying clubs, in 2017 shortly before graduating with her B.S. She continues to work on the cooperation project as a graduate student in the SOE Resource Economics & Policy program. She plans to defend her Master's thesis in the spring of 2019 after over three years of work on the project.

Angela, Capstone Project, Economics Major

Angela, a B.S. Economics student, has worked as an undergraduate research assistant on several diverse projects. During her sophomore year, she worked with Dr. Mario Teisl to analyze student course evaluations. The goal of this project was to gain a better understanding of the factors that influence students' overall satisfaction with their professors and courses at UMaine. Through this work, she had the opportunity to learn advanced statistical analysis to produce a technical report and offer recommendations to improve teaching at the UMaine School of Economics. For her independent capstone, she studied entrepreneurship and the economic conditions that push or pull people to pursue new business startups. Her work on this project was accepted by a prestigious Regional Science conference, where she will present with her faculty advisor Dr. Andrew Crawley to other researchers this fall.

Antonio, Research Project and Capstone, Economics Major Math Minor

Antonio is working with Dr. Waring and his lab to analyze the structure and evolution of cooperation in small groups, as it pertains to common, game-theoretic pitfalls these groups face. The goal was to understand the emergence of cooperative behavior and governance structures that promote it and to quantify the necessity for cooperation as it pertains to longevity of these groups. Through this project he was able to apply economic and statistical theory from his courses onto a real-world scenario. Furthermore, he got hands-on experience with coding, text mining, and statistical modelling in R, as well as exposure to agent-based modelling calibrated against actual data and further used for behavior forecasting.

Dominic, Research Projects and Honors Thesis, Economics Major

Dominic has worked on two research projects over his undergraduate career. In 2016, he worked as an undergraduate research assistant for Professor Todd Gabe and Professor James McConnon as they studied the economic impact of cruise ship visits on the town of Bar Harbor, Maine. Currently, he is working as an undergraduate research assistant for Professor Kathleen Bell of the School of Economics and Professor Mindy Crandall of the School of Forest Resources, and Professor Catherine Biddle of the School of Education Leadership on a project studying the role of K-12 schools on the economic development of rural, forested regions. Additionally, he is currently working on his honors thesis on the topic of access to mental health

services in rural areas of the United States and Canada, being advised by Professor Angela Daley and Professor Todd Gabe.

Erin and Jake, Capstone Project, Economics Majors

As a capstone project, Erin and Jake, worked with Dr. Angela Daley to create a well-being index for Maine counties. It included measures of housing, income, jobs, education, environment, health and other dimensions of well-being. This index is a tool that can be used by policymakers and community organizations to target resources in counties that need them most, and in dimensions of well-being that have the potential to significantly impact people's lives. Erin and Jake presented this work at the UMaine Student Symposium, and are currently preparing for publication.

Joshua, Research Projects and Undergraduate Capstone, Economics Major

Joshua did his undergraduate degree in Economics during which he was engaged in diverse research. He worked as an undergraduate research assistant for Professor Keith Evans to develop a comparative analysis of laws referring to aquaculture across coastal states in the United States. In addition to this policy analysis, Joshua worked to develop a system of qualitative coding to facilitate an analysis of what factors influence consumer purchasing decisions of aquaculture products. Additionally, for his undergraduate capstone project, Joshua worked independently to find an optimal salary cap allocation strategy for professional football teams, based on historical performance.

<u>Kaitlyn</u>, Independent Research and Capstone, Ecology and Environmental Science and Economics Double Major

Kaitlyn is entering her third year working on the Future of Dams Project with Dr. Sharon Klein. Kaitlyn has worked extensively on data collection and distribution pertaining to different dams across New England and has also worked with a Media Discourse Analysis (MDA) database to try to find trends in what the media portrays as important decision criteria and alternatives when making a decision about a dam. She is also doing social science work by qualitatively coding interviews with stakeholders to ultimately inform a Multi Criteria Decision Analysis (MCDA); a model that will be used to put different weights on decision criteria and alternatives to help inform policy makers on the different outcomes a decision could have on a community and ecosystem. Kaitlyn is also working with a group of three other students and Dr. Amanda Klemmer on her capstone project looking at the sustainability of different rockweed end-products. Kaitlyn will be conducting cost benefit analyzes for the different products rockweed is harvested for, as well as the different harvesting methods themselves.

Sarah, Honors Thesis and Research Projects, Financial Economics Major

Sarah, a B.S. Financial Economics student, began working on research projects her junior year. Initially, she worked with Dr. Andrew Crawley on a Maine Brewers' Guild economic impact project which analyzed the craft brewing industry in the state of Maine. Then, still working closely with Dr. Crawley, during the summer she began to do research on the labor markets of Maine and the United States, with a special attention to Beveridge Curve theory; which relates job vacancy rates to unemployment rates. Independently, Sarah continued the labor market research through her Honors thesis with an overall focus on the matching efficiency between vacant jobs and the unemployed. In Fall 2017, her work, accompanied with her advisor Dr. Crawley, was accepted to the North American Regional Science Conference in Vancouver, B.C. where Sarah was one of few undergraduate students to attend and present.

<u>Taylor</u>, Research Project and Capstone, Ecology and Environmental Studies Major with a Concentration in Sustainability

Taylor, an EES student with a concentration in Sustainability, has worked with faculty member Travis Blackmer on an interdisciplinary research project on food waste. Taylor and 4 other undergraduate students with varying majors (anthropology, engineering, food science, nursing) are working as a team and individually to tackle this problem from their individual discipline and at the system level. Taylor and Travis have helped to create a community-oriented composting business in Mid-Coast Maine that's aim is to utilize local farm capacity to create compost with local households, businesses, and institutions food scraps. The goal is to assist in planning, client recruitment, input sourcing, educational materials, logistics, grant funding (DEP grant awarded!), end-market evaluation, and assessing the economic, environmental, and social impacts of this new initiative.

List of Common Double Majors with Economics/Financial Economics

Accounting

Anthropology

Ecology and Environmental Science

English

*Finance

*History

International Affairs

Journalism

Management

Marketing

*Math

New Media

Parks, Recreation, and Tourism

*Political Science

*Psychology

Wildlife Ecology

*denotes most popular programs

What Our Faculty Research What Topics our Courses Cover

Agriculture

Behavioral Economics

Community and Regional Development

Consumer Choices and Psychology

Economic Development

Education Economics

Environmental Health

Geographic Information Systems

Health Economics

International Finance

Land-Use Planning

Labor

Industry Composition

Marine Resources

Offshore Wind

Public Policy

Renewable Energy

Small Business

Sports Economics

Sustainability

Aquaculture

Dam Management

Local Food Systems

Safe Beaches

Vernal Pools

Waste Management

List of Common Minors with Economics/Financial Economics

Agribusiness Management

*Business Minor

Canadian Studies Minor

Computer Science Minor

Ecology and Environmental Studies

History Minor

International Affairs Minor:

Labor Studies Minor

*Legal Studies Minor

*Mathematics Minor

*Political Science Minor

*Psychology Minor

*Renewable Energy Economics and Policy

Sustainable Food Systems Minor

*denotes most popular programs

Where our Graduates Work

athenahealth

Bangor Savings Bank

BerryDunn

Beacon Consulting Group

Boston Consulting Group

Brookfield Renewable Energy

Cambridge Associates

DNVGL

Eastern Maine Health Systems

Educate Maine Edward Jones

Emera Maine

Environmental Resource Management

Farm Credit East

Federal Deposit Insurance Corporation

GZA GeoEnvironmental

Jackson Hole Mtn. Resort

Kennebec Savings

Key Bank

Leidos Consulting

(Env. Eng.)

Maine Department of Environmental Protection

Maine International Trade Center

Maine Medical Center

Maine Seafood Ventures

MEMIC (Insurance Company)

Merrill Lynch

NH Bragg

Ocean Renewable Power Company

Quality Water Products

Pingup

Raytheon

Southwick and Associates

Steward Health Care

Stone Coast Fund Services

UNUM

Internship Employment for UMaine Economics Students

Acensus College Savings

Advanced Manufacturing Center

Aflac Insurance

Berry Dunn Accounting Firm

Bureau of Consumer Credit Protection Coldwell Banker Residential Brokerage

Collegiate Entrepreneurs Darling Marine Center Dead River Company Delhaize American

Downeast Lakes Land Trust Eastern Maine Health System

Environment Maine

Farm Credit Flowfold

Gibson Financial Solutions Grameen Bank (Bangaldesh)

Groth and Associates

Guidance Point Retirement Services

Hartney Greymont Hawkes & Mehnert LLP Janet Mills for Governor

Leerink Partners

L.L. Bean Liberty Mutual

Maine Department of Environmental Protection

Maine Department of Education

Maine Development Foundation

Maine Distributors

Maine International Trade Center

Maine Wind and Ocean Industry Initiative Morgan Stanley Nestle Waters

NOAA

Office of Congressman Michael Michaud

Office of Senator Susan Collins

Sen. Mitchell Center for Sustainability Solutions

State Street Bank (Boston) Strategic Marketing Innovation

Stewart Healthcare

Svasti Microfinance Private Limited

Tallman Family Farms LLC

TD Bank

The Jackson Laboratory Thunderbolt Farms UBS Financial

United Way of the Trivalley Area

UNUM

US Dep't of Transportation Maritime US & Foreign Commercial Service

US State Department

Varney GMC Wal-Mart



College of Natural Sciences, Forestry, and Agriculture



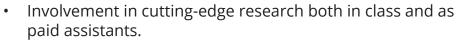
Your rewarding career starts here!

From the lab to the field and the clinic to the classroom, in the College of Natural Sciences, Forestry, and Agriculture you will develop the scientific and practical knowledge you need to become a leader in your field.



As teachers and scholars, our faculty integrate hands-on clinical, field, and research experiences with academic rigor that employers and graduate programs expect from today's graduates.

Our programs offer students:



- Graduate school acceptance and licensure passage rates that exceed national averages.
- Flexible curriculums let you tailor your degree to your interests.
- Hands-on field experience throughout Maine and across the globe.
- Innovative teaching methods to help you excel in core science courses.
- Over 20 student clubs and organizations to help you connect with professionals in your field.
- Opportunities to apply what you learn in the classroom to real-world scenarios through partnerships with nearby leading research institutions, hospitals, clinics, and businesses.
- Individualized attention and support from faculty advisors.
- Strong post-graduation job placement rates.



At UMaine, we transform lives and use science to inform decisions that will create a bright future for our planet.

To join us, apply today at **go.umaine.edu**.



Heal • Conserve • Cultivate • Discover

LEARN MORE Visit nsfa.umaine.edu, or contact the person listed next to your major of interest. For general information, contact Associate Dean George Criner at 207.581.3206 or criner@maine.edu.							
Animal & Veterinary Sciences Pre-Veterinary Studies		Susan Sullivan 207.581.3029 susans@maine.edu					
Biochemistry Microbiology Molecular & Cellular Biology		John Singer 207.581.2808 jsinger@maine.edu					
Biology Ecology Botany Ecology	Pre-Medical Studies	Ann Dieffenbacher-Krall 207.581.2510					
Medical Laboratory Sciences Zoology Ecology	Pre-Medical Studies	annd@maine.edu					
Communication Sciences & Disorders		Judith Stickles 207.581.2259 stickles@maine.edu					
Earth Sciences Climate Systems	Earth Systems	Alice Kelley 207.581.2056 akelley@maine.edu					
Ecosystem Ecology	Earth & Environmental Systems Natural History & Environmental Sciences olicy, & Natural Resource Management	Kate Ruskin 207.581.3176 katharine.ruskin@maine.edu					
Forest Ecosystems Marine Ecosystems Aquatic & Wetland Ecosystems Economics							
Pre-Law International Economics Renewable Energy Resource & Environmental Ecor	Agribusiness Administration Equine Business Management Recreation Business Management nomics & Policy	Travis Blackmer 207.581.3155 travis.blackmer@maine.edu					
Financial Economics Environmental Horticulture							
Horticulture Business Sustainable Horticulture Sustainable Agriculture	Landscape Design Turfgrass Management	Charlene Gray 207.581.2948 charlene.gray@maine.edu					
Food Science & Human Nutrition Food Management Human Nutrition & Dietetics	Food Sciences	Eileen Molloy 207.581.3121 eileen.molloy@maine.edu					
Forestry Forest Operations, Bioproducts, & Bioproducts, & Bioproducts, Western Bioproducts, W	penergy	William Livingston 207.581.2990					
Conservation Law Enforcement Parks & Recreation Managemen		williaml@maine.edu					
Marine Science Marine Biology Aquaculture	Oceanography	William Ellis 207.581.4360 william.ellis@maine.edu					
Nursing		Mary Walker 207.581.2592 nursing@maine.edu					
Social Work		Kelly Jaksa 207.581.2405 kelly.jaksa@maine.edu					
Wildlife Ecology Conservation Biology Wildlife Science & Management	Freshwater Fisheries	Lindsay Seward 207.581.2862 wildeco@maine.edu					
The University of Maine is an equal opportunity/affirmative action institution.							

STUDENT CLUBS AND ORGANIZATIONS

At the University of Maine, there are more than 200 student clubs and organizations. Student organizations range from academic, Greek Life, sports and recreation to special interest and Student Government. Below are a few examples of the many ways to be engaged, on campus and off, as part of the UMaine student experience.



ACADEMIC

American Marketing Association
Athletic Training Student Organization
Bioengineering Club
Biology Club
Creative Writing Club
Entrepreneurship Alliance
Marine Sciences Club
Nutrition Club
Orono Student Nurses Association
Pre-Law Society
Pre-Vet Club
Sociology Club
Wildlife Society

HOBBIES AND INTERESTS

Black Bear Robotics
Bouldering/Climbing Club
College Republicans
Fishing Club
Equestrian Team
League of Legends Club
Mock Trial
Paranormal Investigation Club
Student Government

GREEK LIFE

Alpha Gamma Rho Alpha Tau Omega Beta Theta Pi Chi Omega Delta Tau Delta Kappa Sigma Lambda Chi Alpha Phi Gamma Delta Pi Kappa Phi Sigma Phi Epsilon Tau Kappa Epsilon Theta Chi

INTRAMURAL SPORTS

Basketball Broomball Flag Football Field Hockey Floor Hockey Kickball Soccer Volleyball

MULTICULTURAL

African Student Association
American Indian Student Organization
Black Student Union
International Student Association
Muslim Student Association
Saudi Arabian Student Organization
South Asian Association of Maine
Turkish Students Association

RELIGIOUS AND SPIRITUAL

Catholic Student Association Challenge UMaine Campus Crusade for Christ Hillel Spiritual Coexistence Student Group The Navigators

SERVICE AND PHILANTHROPIC

Best Buddies
Colleges Against Cancer
Engineers Without Borders-USA
Operation H.E.A.R.T.S.
Respect, Education, Action, Community, Hope
(REACH)
Strong Mind-Strong Body, Inc.
Water for ME Student Group

SPORTS

Alpine Skiing
Badminton/Ping Pong
Cycling
Fastpitch Softball
Field Hockey
Golf
Lacrosse
Soccer
Swimming
Tennis
Ultimate Frisbee
Wrestling
Volleyball
Water Polo

VISUAL AND FINE ARTS

3D Printing Club Acoustic Guitar Club Animation Club Improv In Sanity Mainely Voices Photography Club Traditional Music and Dance Club



For more information, visit umaine.edu/case

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50 Things To Do Before You Graduate UMaine

In spring 2017, 23 seniors in a 400-level communication course undertook a capstone project in collaboration with UMaine's <u>Division of Marketing and Communications</u>. The project, "50 Things to Do Before You Graduate from the University of Maine," is a UMaine bucket list for students by students. Led by Associate Professor of Communication and Journalism <u>Claire Sullivan</u>, the undergraduates in the class conducted in-person interviews with 286 UMaine students in different majors and years in school to get their input to compile the list of 50 must-do activities and places to see. A news release about the project is <u>online</u>.

- 1 Join a club
- 2 Experience Greek Life
- 3 Be a part of Maine Day: Play oozeball; watch the concert; volunteer; eat at the cookout
- 4 Tailgate at the **Homecoming** football game
- 5 Try Buffalo Chicken Wednesday at York Dining
- 6 Explore Maine Bound: Go on a trip; climb the rock wall; rent equipment
- 7 <u>Visit the New Balance Student Recreation Center</u>: <u>Take a free class</u>; sit in the sauna; <u>try the ropes course</u>
- 8 Participate in intramural sports
- 9 Swim or float down the Stillwater River in an inner tube, paddleboard, kayak or canoe
- 10 Take a photo with Bananas, UMaine's black bear mascot
- 11 Take a photo at the UMaine bear statue
- 12 Find the banana tree in the Roger Clapp Greenhouses
- 13 Sit in the student section at a UMaine vs. UNH men's ice hockey game
- 14 Visit the Lyle E. Littlefield Ornamentals Trial Garden
- 15 Walk, bike and cross-country ski the UMaine trails
- 16 Ice skate for free at Alfond Arena
- 17 Hang out on the Mall: Relax; study; play frisbee, view the stars; try slacklining
- 18 See a show at the Collins Center for the Arts using your two free tickets each semester; visit the Hudson Museum







19 Support the arts: Attend a School of Performing Arts performance; go to an art opening at Lord Hall Gallery; watch the Dance Showcase

- 20 Participate in the Career Fair
- 21 Wear your L.L.Bean Boots
- 22 Study abroad
- 23 Take a weekend trip to Canada
- 24 Learn and sing the "Maine Stein Song"
- **25** Visit <u>downtown Bangor</u>; explore the <u>UMaine Museum of Art</u> for free; participate in the Bangor Artwalk
- 26 Walk through every building on campus
- 27 Participate in Maine Hello
- 28 Attend Culturefest and try a new food
- 29 Watch the Earth Day parade
- 30 Visit the Orono Bog Boardwalk
- 31 Buy fresh at the Orono Farmers Market
- 32 Support local businesses: Original location of Pat's Pizza; Margaritas College Night
- 33 Hike Chick Hill in Clifton
- 34 Visit Baxter State Park and hike Mount Katahdin
- 35 Go to a Waterfront Concert in Bangor
- **36** Drive by Stephen King's house
- **37** Find the Paul Bunyan statue
- 38 Eat a lobsterroll
- **39** Visit <u>Acadia National Park</u>: Watch the sunrise on <u>Cadillac</u> <u>Mountain</u>; eat at <u>Jordan Pond House</u>; visit <u>Sand Beach</u>; participate in the polar dip; <u>bike the carriage trails</u>; hike
- 40 <u>Visit Bar Harbor</u>: Eat; shop; take a boat tour or whale watch
- 41 Visit Freeport: Home of the flagship L.L.Bean store (open 24 hours, 365 days per year); and shop at the outlets
- 42 <u>Visit Portland</u> and its Old Port
- 43 Ski Sugarloaf and attend events there
- 44 Visit a Maine lighthouse
- 45 Watch a game or show at the Cross Insurance Center in Bangor
- 46 Pet the therapy dogs during finals week
- **47** <u>Visit Treworgys Family Orchard</u> in the fall: Go apple picking; get lost in the corn maze; and take a hayride
- 48 <u>Visit the Emera Astronomy Center</u> and watch a planetarium show
- **49** Get involved with the <u>Bodwell Center for Service and Volunteerism</u>













School of Economics

TRAVIS BLACKMER,
UNDERGRADUATE COORDINATOR



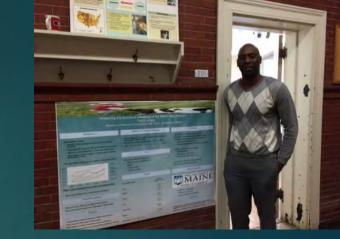
Need a course for the Fall? Summer? Online Option?



- ► ECO 120-Principles of Microeconomics (taught Fall, Winter, Spring & Summer!)
 - GenEd which satisfies Social Contexts and Institutions. A look at how all the individual actors (firms, households, government) make decisions and interact.
- ► ECO 121-Principles of Macroeconomics (taught Fall, Winter, Spring & Summer!)
 - GenEd which satisfies Social Contexts and Institutions. A look at how all the individual units of the economy come together and function as a whole
- ► ECO 190-World Population and Food Supply (taught Fall, Winter, Spring & Summer!)
 - GenEd which satisfies both Population and the Environment and Social Contexts and Institutions Requirements.
- ► ECO 254-Small Business Economics and Management (online summer/fall, live spring)
 - GenEd which satisfies Social Contexts and Institutions. Covers a range of topics including data analysis/Excel proficiency from the viewpoint of the small business environment
- ► ECO 350-Intermediate Microeconomics Theory (onl summer)
 - Required for majors and option for minors

Other Fall Offerings ECO 120 Pre-Req (121 or other course when listed)

- ► ECO 120,121,190,254
- ► ECO 266-Principles of Data Analysis
- ► ECO 321-Intermediate Macroeconomics (Social Contexts 120/121 Pre-Req, ONLINE!)
- ECO 339-International Finance (Cultural Diversity 120/121 as pre-req)
- ECO 340-Canadian Economy (Cultural Diversity 120/121 as pre-req)
- ► ECO 350-Intermediate Microeconomics
- ECO 377-Natural Resource Economics (Pop & Env, Social Contexts, ONLINE!)
- ► ECO 390-The Chinese Economy (CULTURE, ONLINE!)
- ► ECO 433-Labor Economics (Ethics, 350 as pre-req)
- ECO 450- International Environmental Economics and Policy (
- ECO 453-Financial Economics (ECO 321)
- ECO 475-Industrial Organization (Capstone, ONLINE!)



Our Programs



▶ B.A. Economics

► For double-majors and to prepare students for jobs in public policy, pre-law, non-profit, graduate schools, and more (Double Majors: POS, MAT, PSY, BUA, NWD, THE, IA, EES, more! 17 Different PROGRAMS!)

▶ B.S. Economics

- ► For quantitative skills to be highly prepared to in-demand quantitative jobs in any field (economics is a study of making decisions!)
- ▶ B.A. Financial Economics
 - ► For students planning to work in banking, financial planning, and other financial services industries (MANY Double Majors with Finance!)
- ▶ B.S. in Financial Economics
 - ► For students that are interested in quantitative jobs in financial markets, financial planning, and investing

Our Programs

► Minors offered: 6 courses/18 credits

- ▶ Renewable Energy Economics and Policy
 - ► GREAT FIT FOR ENGINEERS!
- Agribusiness Management

► Standard Minor
ECO 120 & 121 (Principles Micro & Macro)
Either 321 or 350 (intermediate Micro/Macro)
3 Electives (2 greater than 300)





What Our Faculty Research

THE RATE AND ROLLS

- Agriculture
- Behavioral Economics
- Community and Regional Development
- Consumer Choices and Psychology
- Economic Development
- Education Economics
- Environmental Health
- Geographic Information Systems
- Health Economics
- International Finance
- ▶ Land-Use Planning
- Labor
- Industry Composition

- Marine Resources
- Offshore Wind
- Public Policy
- Renewable Energy
- Small Business
- Sports Economics
- Sustainability
 - Aquaculture
 - Dam Management
 - Local Food Systems
 - ▶ Safe Beaches
 - Vernal Pools
 - Waste Management



Student Opportunities

Many opportunities for students to be involved in hands-on research and internships!





Internship Companies

- Acensus College Savings
- Advanced Manufacturing Center
- Aflac Insurance
- Berry Dunn Accounting Firm
- Bureau of Consumer Credit Protection
- Coldwell Banker Residential Brokerage
- Collegiate Entrepreneurs
- Darling Marine Center
- Dead River Company
- Delhaize American
- Downeast Lakes Land Trust
- Eastern Maine Health System
- Environment Maine
- Farm Credit
- Flowfold
- Gibson Financial Solutions
- Grameen Bank (Bangaldesh)
- Groth and Associates
- Guidance Point Retirement Services
- Hartney Greymont
- Hawkes & Mehnert LLP
- Janet Mills for Governor
- Leerink Partners
- L.L. Bean
- Liberty Mutual
- ▶ Maine Department of Environmental Protection
- Maine Department of Education

- Maine Development Foundation
- Maine Distributors
- Maine International Trade Center
- Maine Wind and Ocean Industry Initiative
- Morgan Stanley
- Nestle Waters
- NOAA
- Office of Congressman Michael Michaud
- Office of Senator Susan Collins
- Sen. Mitchell Center for Sustainability Solutions
- State Street Bank (Boston)
- Strategic Marketing Innovation
- Stewart Healthcare
- Svasti Microfinance Private Limited
- Tallman Family Farms LLC
- ▶ TD Bank
- The Jackson Laboratory
- Thunderbolt Farms
- UBS Financial
- United Way of the Trivalley Area
- ▶ UNUM
- US Dep't of Transportation Maratime
- ▶ US & Foreign Commercial Service
- US State Department
- Varney GMCWal-Mart





Interested?

- ▶ If you've liked Economics think about...

- ▶ adding a minor
- ▶ double-major
- or if you're considering switching majors economics may be a good place for you



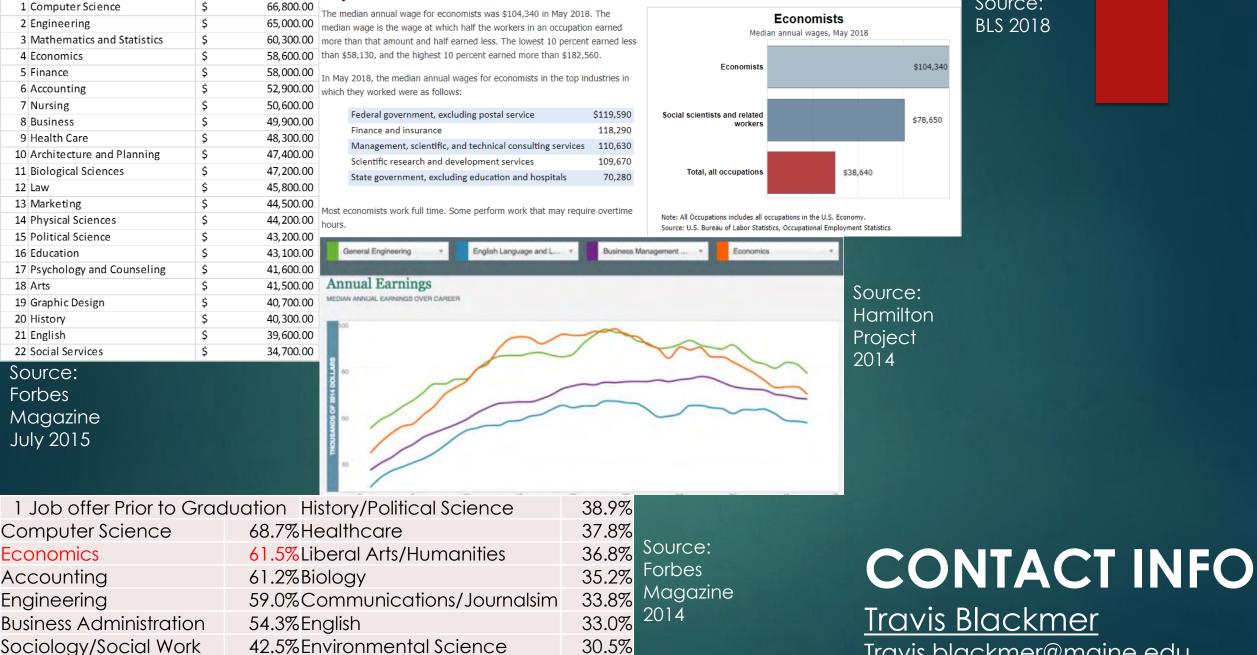
Where our Graduates Work

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- Bangor Savings Bank
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- Cambridge Associates
- DNVGL
- ► Eastern Maine Health Systems
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- Merrill Lynch
- ▶ NH Bragg
- Ocean Renewable Power Co
- Quality Water Products
- Pingup
- Raytheon
- Southwick and Associates
- Steward Health Care
- Stone Coast Fund Services
- ► UNUM
- & more!







28.9%

27.8%

Rank Major

Mathematics/Statistics

Average Starting Salary | Pav

40.3% Education

39.2% Visual & Performing Arts

Source: BLS 2018

About this section

Travis Blackmer

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