



Individual Program Transfer Articulation Agreement

Between the Maine Community College System acting by and through

Southern Maine Community College

And the University of Maine System acting by and through

The University of Maine

For Transfer From

Associate in Science in Business Administration

To

Bachelor of Science in Business Administration in Finance

This Transfer Articulation Agreement is governed by the general Transfer Articulation Agreement Memorandum of Understanding between Southern Maine Community College (SMCC) and the University of Maine (UMaine). Current students and graduates who have been enrolled in or earned the identified degree from SMCC and are admissible to the University shall be eligible for credit evaluation under the terms of this agreement.

Admissions requirements: Successful Completion of the Associate in Science in Business Administration and a complete UMaine application for admission.

Scholarships and Financial Aid dates: Applying before June 1st for a fall entry allows students to be considered for transfer merit awards, June 1st is also the on-time FAFSA filing date for fall transfers.

Side by Side Course Equivalency Table as March 2021

Identifies how courses in the Associate in Business Administration at SMCC transfer to the Bachelor of Science in Business Administration in Management at UMaine when the required grade is earned in each course, minimum C- (C for English Composition).

SMCC General Education Requirements:		Cr	UMaine Transfer Equivalent:		Cr
ENGL 100	English Composition@	3	ENG 101	English Composition – meets degree & Gen Ed requirement	3
ENGL 115	English Literature@	3	ENG 100X	English Elective - meets English Elective requirement & West Cult Trad Gen Ed requirement	3
FIGS 100	Freshman Interest Group	1	FYS 100X	First Year Seminar Elective - elective	1
MATH 112	Quantitative Reasoning@	3	MAT 100X	Math Elective - meets Gen Ed Quantitative Reasoning requirement - free elective	3

General Education Requirements (cont.):		Cr	UMaine Transfer Equivalent:		Cr
MATH 155	Statistics@	3	STS 232	Principles of Stat Inference - meets degree & Quantitative Reasoning Gen Ed requirement	3
Science Elective with Lab	Select a lab science course that transfers to UMaine & meets UM Gen Ed Lab Science requirement@	4	Gen Ed	Meets UMaine Lab Science General Education requirement. Careful selection could also satisfy the Populations & Environments General Education requirement	4
Fine Arts Elective	Select a course that meets UMaine Artistic & Creative Expression , Cultural Diversity or Populations & Environments Course*	3	Gen Ed	Meets Artistic & Creative Expression , Cultural Diversity or Populations & Environments Course*	3
Social Science Elective	Select: PSYC 100 Introduction to Psychology @	3	PSY 100	Introduction to Psychology – meets degree requirement & Social Context Gen Ed	3
Humanities Elective	Select a course that also transfers as an Artistic & Creative Expression, Cultural Diversity or Populations & Environments Course*@	3	Gen Ed	Artistic & Creative Expression, Cultural Diversity or Populations & Environments Course*	3
Diversity/Ethical Reasoning Elective	Select a course that also transfers as an Artistic & Creative Expression, Cultural Diversity or Populations & Environments Course*@	3	Gen Ed	Artistic & Creative Expression, Cultural Diversity or Populations & Environments Course*	3
English Com Elective	Select ENGL 110 Oral Communications @	3	CMJ 103	Speech Communications – meets degree & Social Contexts Gen Ed reqmt.	3
	Credits	32		Credits	32

SMCC Major Required Courses:		Cr	UMaine Transfer Equivalent:		Cr
ACCT 105	Financial Accounting	3	ACC 201	Principles of Financial Accounting – degree requirement	3
ACCT 155	Managerial Accounting	3	ACC 202	Principles of Managerial Accounting – degree requirement	3
BUSN 100	Introduction to Business	3	MGT 101	Introduction to Business - degree requirement	3
BUSN 260	Business Law@	3	MGT 220	Legal Environment of Business – degree requirement & when taken with UMaine’s MGT 449 meets the Ethics Gen Ed requirement	3
BUSN 151	Spreadsheet Applications	3	BIS 105	Excel Fundamentals for Business	3
ECON 120	Microeconomics@	3	ECO 120	Principles of Microeconomics – degree requirement & Social Contexts Gen Ed	3
ECON 125	Macroeconomics@	3	ECO 121	Principles of Macroeconomics - degree & Social Contexts Gen Ed reqmt.	3
ACCT 205 or BUSN 255 or BUSN 265	Intermediate Accounting or Human Resource Management or Business Problem Solving	3	ACC 301 MGT 200X MGT 200X	Intermediate Accounting Management Elective Management Elective – free elective	3

SMCC Major Required Courses (cont.):		Cr	UMaine Transfer Equivalent:		Cr
Business elective	Select BUSN 200 Marketing –	3	MKT270	Marketing – meets UM degree reqmt.	3
Business elective	Business elective – select a course from the following list of Business electives that transfer to UMaine	3		Depends on which Business Elective is chosen – free elective	3
	Credits	30		Credits	30
	Total Credits:	62			
	Credit Transfer Totals:				62

@ satisfies a UMaine General Education Requirement.

* Students are advised to select SMCC General Education elective courses so that they may complete 1 SMCC course in each of the 3 UMaine general education categories of **Artistic & Creative Expression, Cultural Diversity and International Perspectives** and **Population & Environment**. The Population & Environment requirement can also be satisfied by careful selection of an SMCC Lab Science course, allowing free choice of one of the other designated SMCC General Education elective areas. Choosing to take a Lab Science that also meets a Population & Environment Gen Ed requirement eliminates the need to take a Population & Environment course as an SMCC Fine Arts, Humanities, or Diversity/Ethical Reasoning course. The remaining UMaine general education requirements are met by a combination of SMCC and UMaine required/prescribed courses.

SMCC Business Elective List – list of SMCC courses that transfer to UMaine and can be used as a free elective.

SMCC Business Electives	SMCC Course Title	UM Course#	UM Course title	Meets Gen Ed Requirement or Free elective
BUSN				
BUSN 106	Social Media Marketing for Bus	BUA100X	Bus Administration Elective	Free elective
BUSN 115	Personal Finance	CHF385	Personal & Family Finance	Free elective
BUSN 130	Entrepreneurship	SVT475	Small Business Management	Free elective (writing intensive)
BUSN 275	Business Internship	MGT396	Field Experience/Internship	Free elective
ACCT				
ACCT205	Intermediate Accounting	ACC301	Intermediate Accounting	Free elective
SPTM				
SPTM 105	Foundations of Sports Mgt	KPE 100X	Kinesiology & Phys Ed elect.	Free elective
SPTM 155	Intro to Sports Management	KPE 100X	Kinesiology & Phys Ed elect.	Free elective
SPTM 200	Sports Management Internship I	KPE 200X	Kinesiology & Phys Ed elect.	Free elective
SPTM 205	Sport & Facilities Management	KPE 200X	Kinesiology & Phys Ed elect.	Free elective

A minimum grade of C- (or C for English Composition) is required for transfer credit to be awarded. The above list is subject to change, updates are available using the UMS Online Transfer equivalency tool.

Special Notes: For an up to date list of how SMCC courses transfer to UMaine and which courses at SMCC can be used to meet UM General Education Requirements, please consult the UMS Online Transfer Equivalency Tool that can be found at mainestreet.maine.edu

Courses taken at SMCC in which the student did not earn the required grade to satisfy either transfer credit or degree requirements would need to be retaken at either UMaine or SMCC in order to earn the

SMCC and UMaine: AS in Business Administration / BS in Business Administration Finance

grade needed to count toward the degree at UMaine. Once enrolled at UMaine, the student would need to seek permission from his or her advisor and complete a domestic study away form to alert Student Records if the student plans to take any subsequent courses at SMCC.

Students should plan to apply early in the spring semester for fall admission to give them adequate time to take the UMaine ALEKS Math Placement test to see if they are able to place into the required MAT 115 Applied Math for Business and Economics or if they will should consider taking MATH 140 College Algebra at SMCC or MAT 111 Algebra for College Mathematics at UMaine in the summer or take MAT 111 at UMaine in the fall.

Suggested course sequence for the last 4 semesters at UMaine as of March 2021

For those who have earned their associate degree in SMCC's Associate in Science in Business Administration - courses may vary for students who transfer before earning their associate degree.

Semester 5		Cr	Semester 6		Cr
MAT115	Applied Mathematics for Business & Economics (requires College Algebra or earning a score of 61 on the UMaine ALEKS math placement test as a prerequisite) #	3	Free Elective	Free Elective	3
MGT325	Principles of Management & Organ	3	BIS235	Management Information Systems	3
ENG317	Business & Technical Writing	3	FIN350	Business Finance	3
MGT343	Intro to International Business	3	Gen Ed	Application Science Course*	3
Free Elective	Elective	3	Free Elective	Free Elective	3
	Credits	15		Credits	15

Semester 7		Cr	Semester 8		Cr
FIN352	Financial Institutions	3	MGT449	Strategic Management	3
FIN353	Investment Strategy	3	FIN351	Valuation & Corp Investment Decisions	3
MGT337	Production/Operations Management	3	FIN454	Financial Derivatives	3
FIN	Finance elective	3	Free Elective	Elective	
Free Elective	Elective	3	Free Elective	Elective	3
			Free Elective	Elective	2
	Credits	15		Credits	14

SMCC students not placing into MAT 115 will need to take the prerequisite course MAT 111 Algebra for College Mathematics or its SMCC equivalent. They can do so by taking MATH 140 College Algebra at SMCC or MAT 111 at UMaine in the Summer. Students should consult with their academic advisor at UMaine if they are not ready to take MAT 115 in their first semester to determine how taking MAT 111 in their first semester which alter the UMaine portion of their program.

*General Education Requirement courses do not have to be taken in the order shown. Student may also choose to meet general education requirements by taking additional courses at SMCC that have been identified as meeting UMaine's general education requirements or if offered, they may choose to take them during May term, Summer session or January term at UMaine.

Degree Requirement Notes:

Total minimum degree credit hours required for the Bachelor of Science in Business Administration in Management is **120 credits** consisting of specific degree requirements, specific elective requirements and general education requirements.

Concentrations are available in International Business, Entrepreneurship and Management Information Systems – please see the Maine Business School web site for details:

<https://umaine.edu/business/management-major/>.

Students transferring from SMCC fill many of the Business Administration degree program electives with courses taken as part of their SMCC's associate's degree program – students wishing to also complete a concentration with their Business Administration degree at UMaine will need to take additional courses beyond those listed in this agreement to complete the requirements to earn a concentration. Please check with your adviser for specific details.

Transfer students will be accorded the same standards and criteria for admission to a major degree sequence as UMaine students. All applicants accepted to UMaine's baccalaureate programs must fulfill the graduation requirements as identified in UMaine's academic catalog. For up to date degree information please check UMaine's online catalog at <http://catalog.umaine.edu/>. The most recent transfer credit equivalency information is available through the online transfer equivalency listing located at <https://peportal.maine.edu/>. See appendix A for complete degree requirements.

Contacts/designee at each campus for more information:

Southern Maine Community College

Margaret Fahey
Associate Dean for Curriculum
Design and Articulation
mfahey@smccme.edu
207.741.5833

University of Maine:

Sharon Oliver
Director of Transfer Admission
smoliver@maine.edu
207.581.1561

Articulation Implementation and Agreement Review


The Chief Academic Officer designee of the collaborating institutions shall be responsible for implementing this agreement, for identifying and incorporating any changes into subsequent agreements, and for conducting a periodic review of this agreement.

Signatures to this Agreement

This agreement becomes effective on April 1, 2021 and will be reviewed in 2026 for renewal discussion.

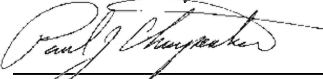
Southern Maine Community College:

Joe Cassidy
President




Signature date 3/26/2021

Paul Charpentier
Vice President/Academic Dean



Signature date 3/25/2021

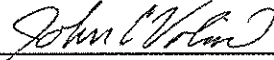
Mark Reuscher
Department chair, Business Management



Signature date 3/25/21

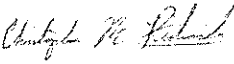
University of Maine:

John C. Volin
Executive Vice President for Academic Affairs &
Provost




Signature date 3/25/2021

Christopher M. Richards
Vice President for Enrollment Management




Signature date 3/23/2021

Faye Gilbert
Dean, Maine Business School



Signature date 3/18/2021

Jason Harkins
Associate Dean, Maine Business School



Signature date 3/18/2021

Appendix A

University of Maine Bachelor of Science Degree in Business Administration in Finance

March 2021

First Semester

Second Semester

UMaine			Cr		
BIS235	Info Systems & Technology for Bus	3	CMJ103	Public Speaking	3
ECO120	Principles of Microeconomics	3	ECO121	Principles Macroeconomics	3
ENG101	College Composition	3	MAT115	Applied Math for Business/Econ OR	3
			MAT116	Intro to Calculus OR	
			MAT126	Calculus	
MGT101	Intro to Business	3	Gen Ed	Western Cultural Tradition	3
PSY100	General Psychology	3	Gen Ed	Cultural Diversity	3
		15			15

Third Semester

Fourth Semester

UMaine			Cr		
ACC201	Principles of Financial Accounting	3	ACC202	Managerial Accounting	3
MGT220	The Legal Environment of Business	3	BIS105	Excel Fundamentals for Business Analytics	1
STS232 or STS215	Principles of Statistical Inference or Intro Stats for Business & Econ	3	MGT325	Principles of Management & Organization	3
Gen ED	Population & Environment	3	MKT270	Marketing	3
Gen Ed	Lab Science course	4	Ged Ed	Applications Science course	3
			Gen Ed	Artistic & Creative Expression	3
		16			16

Fifth Semester

Sixth Semester

UMaine			Cr		
ENG317	Business & Technical Writing	3	FIN351	Valuation & Corp Investmt Decisions	3
FIN350	Business Finance	3	MGT343	Into to International Business	3
MGT337	Production/Operations Management	3		Elective	3
	Elective	3		Elective	3
	Elective	3	ENG	English elective	3
		15			15

Seventh Semester

Eighth Semester

UMaine			Cr		
FIN352	Financial Institutions	3	FIN454	Financial Derivatives	3
FIN353	Investment Strategy	3	MGT449	Strategic Management	3
	Elective	3		Finance Elective	3
	Elective	3		Elective	3
	Elective	3		Elective	3
		15			15

Concentrations are available in International Business, Entrepreneurship and Management Information Systems, please see the Maine Business School web site for details: <https://umaine.edu/business/finance-major/>.